

## Message Text

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ORIGIN EB-07

INFO OCT-01 ARA-06 IO-10 ISO-00 STR-01 TRSE-00 COME-00

AGR-05 CEA-01 CIAE-00 DODE-00 FRB-03 H-02 INR-07

INT-05 L-02 LAB-04 NSAE-00 NSC-05 PA-01 AID-05

CIEP-01 SS-15 TAR-01 USIA-06 PRS-01 SP-02 OMB-01

FEA-01 /093 R

DRAFTED BY EB/OT/GCP - EWILLIAMS  
APPROVED BY EB/OT/GCP - DDUNFORD  
STR - AGARLAND  
TREASURY - WBARREDA  
COMMERCE - DGARDNER  
ARA/EP:FCORRY

----- 045177

R 140041Z MAR 75  
FM SECSTATE WASHDC  
TO AMEMBASSY LIMA  
USMISSION GENEVA

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E.O. 11652: N/A  
TAGS: ETRD, GATT, PE  
SUBJECT: GATT BALANCE OF PAYMENTS (BOP) COMMITTEE--PERU  
CONSULTATIONS  
REFS: (A) LIMA 1505 (B) LIMA 878

1. DETAILED PREPARATIONS FOR FULL BOP CONSULTATIONS WITH  
PERU NOT YET UNDERWAY IN USG. FORMULATION OF POSITIONS  
FOR GATT BOP REVIEWS IS CARRIED OUT WITHIN INTERAGENCY  
FRAMEWORK OF THE TRADE STAFF COMMITTEE CHAIRED BY STR;  
THIS PROCESS IS USUALLY INITIATED UPON NOTIFICATION FROM  
US MISSION GENEVA THAT A CONSULTING COUNTRY HAS BEEN  
PLACED ON BOP COMMITTEE AGENDA. THUS FAR WE HAVE NO FIRM  
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DATE FOR PERU CONSULTATIONS NOR ANY INDICATION THAT GATT

SECRETARIAT HAS PREPARED THE NECESSARY DOCUMENTATION.  
(FOR GENEVA: WOULD APPRECIATE ANY INFORMATION YOU CAN  
PROVIDE RE TIMING OF PERU BOP REVIEW. IN ADDITION, HOW  
WILL CURRENT WORK ON BOP COMMITTEE REFORM AFFECT SCHEDULE  
OF 1975 COUNTRY CONSULTATIONS?)

2. PRELIMINARY REACTION HERE TO SUGGESTED POSTPONEMENT  
OF PERUVIAN REVIEW BEYOND 1975 IS NEGATIVE. PERU HAS  
NOT CONSULTED WITH GATT CONTRACTING PARTIES SINCE 1970  
CONCERNING ITS COMPLEX AND HIGHLY RESTRICTIVE IMPORT  
REGIME AND HAS MADE NO ATTEMPT TO LIBERALIZE DESPITE  
FAVORABLE BOP SITUATION FOR MUCH OF THIS PERIOD. INDEED,  
THE RECORD SHOWS THERE MAY HAVE BEEN SIGNIFICANT

INTENSIFICATION OF RESTRICTIONS. WE NOTE DETERIORATION  
IN LEVEL OF RESERVES IN RECENT MONTHS, HOWEVER, AND  
WILL TAKE THIS AND OTHER DEVELOPMENTS INTO ACCOUNT  
IN WORKING OUT US POSITION FOR THESE CONSULTATIONS.  
AS IN PAST, WE WILL RELY HEAVILY ON FINDINGS OF IMF  
AS TO WHETHER EXISTING RESTRICTIONS ARE JUSTIFIED  
FOR BALANCE-OF-PAYMENTS REASONS. WE WELCOME AND  
ENCOURAGE CONTINUED CONTRIBUTIONS FROM EMBASSY IN  
THE WAY OF COMMENT AND ANALYSIS.

3. FOR LIMA: FOR TIME BEING YOU MAY INFORM GUILLEN  
OF FOREIGN OFFICE THAT WE INTEND TO TAKE POSITIVE,  
CONSTRUCTIVE APPROACH TO PERU CONSULTATIONS AND THAT  
WE ARE WILLING TO KEEP IN TOUCH WITH GOP AS WE DEVELOP  
OUR POSITION, RECOGNIZING THAT WE ARE LIKELY TO HAVE  
SOME DIFFERENCES OF VIEWS. YOU SHOULD LIKEWISE INDICATE  
OUR HOPE THAT GOP FOR ITS PART WILL TAKE SIMILAR  
ATTITUDE, PARTICULARLY IN PROVIDING GATT SECRETARIAT  
WITH MORE DETAILED STATEMENT ON SYSTEM AND METHOD OF  
RESTRICTIONS, AS REQUESTED AT BOP COMMITTEE SESSION  
LAST MARCH. INGERSOLL

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## Message Attributes

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**Capture Date:** 01 JAN 1994  
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**Current Classification:** UNCLASSIFIED  
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**Subject:** GATT BALANCE OF PAYMENTS (BOP) COMMITTEE--PERU CONSULTATIONS  
**TAGS:** ETRD, PE, US, GATT  
**To:** LIMA GENEVA  
**Type:** TE  
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